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**MEGA DEVELOPMENT NORTHPOINT CITY SET TO WELCOME SHOPPERS IN Q4;
MALL ON TRACK FOR SOFT OPENING WITH CLOSE TO 90% LEASED**



Artist's impression of Northpoint City

SINGAPORE, JULY 25, 2017 – The largest mall in Northern Singapore will open to shoppers in the fourth quarter this year. Developed by Frasers Centrepoint Singapore, the mall is part of Northpoint City, the largest integrated development in the North, housing over 400 retail and dining outlets across two retail wings. When completed, the 1.33 million square feet Northpoint City will also include the 920-unit North Park Residences, community spaces, an air-conditioned bus interchange and an underground retail link with direct access to Yishun MRT Station.

Mr. Christopher Tang, Chief Executive Officer, Frasers Centrepoint Singapore, said: “When we announced the development of Northpoint City back in 2014, we envisioned it to be an integral part of Yishun’s Remaking Our Heartland Programme, as we aimed to revitalise Yishun Centre with its presence. Northpoint City will bring a new-found vibrancy to the area, just as our landmark Northpoint Shopping Centre did 25 years ago. We look forward to bringing more convenience and connectivity to the community, as we near completion of this iconic project.”

Northpoint City is expected to serve as a lifestyle, recreation and integrated transportation hub for over half a million residents from Singapore’s northern region.

A Gathering Point for the Community – First Community Club in a Shopping Mall

With a community club, a rooftop community garden, a public library, a town plaza which is the size of 10 basketball courts and a line-up of lifestyle and retail offerings curated to serve the community, Northpoint City will be the key venue of community interaction and activities.

The Nee Soon Central Community Club will move into the South Wing of the mall by 2018 and will be the first Community Club in Singapore to be housed in a shopping mall. The Yishun Public Library will also be re-opening in the mall by the first quarter of next year.



Northpoint City set to be key gathering spot for community, with large areas set aside for community activities.

Pursuant to the Urban Redevelopment Authority's Community and Sports Facilities Scheme (CSFS)¹, Frasers Centrepoint Singapore created additional space for community-focused services. Such community-centric tenants include The RICE Company, a performing arts non-profit organisation, as well as a childcare centre The Orange Academy.

Tan Tee Tong, Director of The RICE Company Limited said, "We are happy to be part of this iconic development in a vibrant and fast-growing community. This is a perfect opportunity for us to grow the younger generation's interest in the arts and to help develop their creative skills and talent in a conducive and inspiring space like Northpoint City. As a non-profit organisation focused on inspiring the next generation through arts education, we are excited to introduce more parents and their children to the joy of music, dance, visual arts and theatre."

Jolene Tan, Operations Manager of The Orange Academy, echoed similar sentiments, "Northpoint City is the perfect place for us to open our new centre. We cater to many young families and they will appreciate the ease of access to transport and other community amenities nearby. With the resident population in Yishun and Sembawang expected to grow further², we are looking forward to serve the increased demand for childcare services in the area."

To better cater to the needs of the community around Northpoint City, a new underground retail link will provide the public with seamless and comfortable access between Northpoint City, the Yishun bus interchange and Yishun MRT Station. The fully air-conditioned retail link will feature over 30 retail and quick serve concepts for added convenience to commuters.

¹ The CSFS grants developers bonus Gross Floor Area for community and sports uses.

² Based on Housing Development Board's Annual Report 2014/2015.

Mall On Track for Q4 Soft Opening with Close to 90% Leased

Shoppers can expect a new, exciting and vibrant shopping experience at both the North and South wings, which will form the mall at Northpoint City. With the expected completion of its Asset Enhancement Initiative (AEI) in September 2017, Northpoint Shopping Centre will be integrated into Northpoint City and renamed as its North Wing.

In addition to a diverse range of retail offerings, the North Wing will feature over 50 food and beverage concepts, including family favourites Wee Nam Kee Chicken Rice and Tenderfresh. The South Wing will have a second food court in addition to a speciality food precinct named "The Makan Town", an education cluster, as well as other thematic shopping zones.

Drawn by the potential and scale of Northpoint City, the mall is on track to having close to 90%³ of its retail space leased when it opens in the fourth quarter of this year. Harvey Norman will move into a brand-new 34,000 square feet store to offer even more selections for its shoppers, while retail stalwart FairPrice will open a supermarket spanning 33,000 square feet. This will be the second supermarket in Northpoint City in addition to the existing Cold Storage supermarket, giving even more options for shoppers.

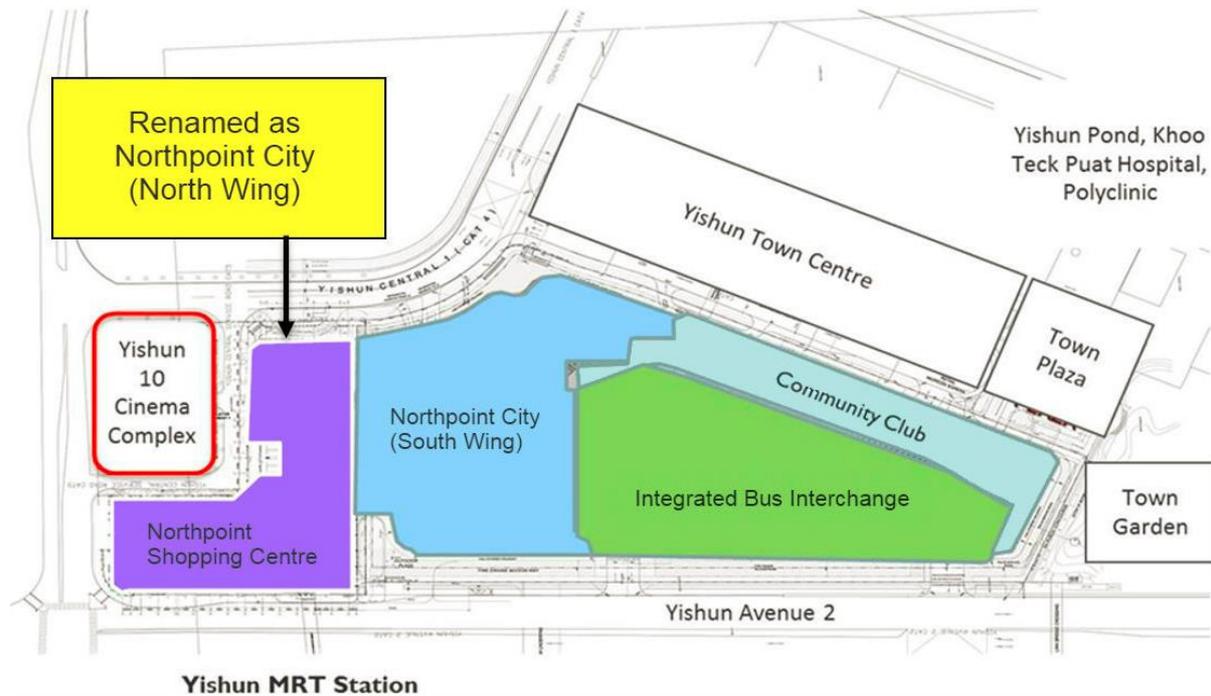
Eloise Sim, Marketing Communications General Manager of Harvey Norman, said: "We are proud to have been here serving Northpoint customers for over 13 years. We have seen many enhancements to the mall and this transformation is definitely the biggest and most exciting. We are looking forward to the new Northpoint City and moving our operations to a bigger duplex space to better cater to the community here. We are bringing a much bigger range, adding furniture and bedding to the present mix of electrical appliances and computers."



Artist's Impression of The Courtyard which connects the North and South Wings of Northpoint City.

³ Includes leases from the North & South Retail Wings of Northpoint City

Linking the two wings of Northpoint City's retail space will be The Courtyard at Basement 1. It will be a community space designed to allow natural light into the mall, while offering an unobstructed view of shopfronts in that area.



Plan View of Northpoint City

Northpoint Shopping Centre is due to complete its AEI by September 2017 to become the North Wing, while the South Wing is scheduled to be ready by the fourth quarter of this year. The Nee Soon Central Community Club and the bus interchange are on track to be operational by 2018 and 2019 respectively. The 920-unit North Park Residences, which has sold 87% of its units to date, is expected to be ready for occupation by the fourth quarter of 2018.

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About Frasers Centrepoint Singapore

Frasers Centrepoint Singapore is a strategic business unit of SGX-listed Frasers Centrepoint Limited, an international real estate company with a diverse portfolio valued at over S\$25 billion as of 31 March 2017.

Frasers Centrepoint Singapore comprises Frasers Centrepoint Homes, Frasers Centrepoint Malls, Frasers Centrepoint Commercial, Frasers Centrepoint Trust and Frasers Commercial Trust. These businesses build, own, develop and/or manage residential, retail, and commercial properties in Singapore and Australia.

Frasers Centrepoint Singapore has deep local knowledge and a strong reputation for quality. It has delivered over 18,000 quality homes and oversees a portfolio of 12 shopping malls and 10 office and business properties.

For more information on Frasers Centrepoint Singapore, please visit www.fraserscentrepoint.com.sg.

About Frasers Centrepoint Limited

Frasers Centrepoint Limited (“FCL”) is a full-fledged international real estate company and one of Singapore’s top property companies with total assets of S\$25 billion as at 31 March 2017. FCL has three strategic business units – Singapore, Australia and Hospitality, which focus on residential, commercial, retail and industrial properties in Singapore and Australia, and the hospitality business spanning more than 80 cities across Asia, Australia, Europe, and the MENA region. FCL also has an International Business unit that focuses on China, Southeast Asia, and the United Kingdom.

FCL is listed on the Main Board of the Singapore Exchange Securities Trading Limited (“SGX-ST”). FCL is also a sponsor and its subsidiaries are the managers of three REITs listed on the SGX-ST, Frasers Centrepoint Trust, Frasers Commercial Trust, and Frasers Logistics & Industrial Trust that are focused on retail properties, office and business space properties, logistics and industrial properties respectively, as well as one stapled trust listed on the SGX-ST, Frasers Hospitality Trust (comprising Frasers Hospitality Real Estate Investment Trust and Frasers Hospitality Business Trust) that is focused on hospitality properties.

As a testament to its excellent service standards, best practices, and support of the environment, FCL is the proud recipient of numerous awards and accolades both locally and abroad.

For more information on FCL, please visit www.fraserscentrepoint.com.

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