

Frasers Property Limited

*(Formerly known as Frasers Centrepoint Limited)
Incorporated in Singapore
Company Registration No. 196300440G*

COMPLETION OF SUBSCRIPTION OF SHARES IN JUSTGROUP HOLDINGS PTE. LTD. AND JUSTCO HOLDINGS PTE. LTD.

*Unless otherwise defined, all capitalised terms used herein shall have the same meanings ascribed to them in the announcement dated 16 May 2018 (the “**Subscription and Joint Venture Announcement**”).*

1. INTRODUCTION

Frasers Property Limited (the “**Company**”) refers to the Subscription and Joint Venture Announcement in relation to the entry into of the SSA with JustGroup Holdings Pte. Ltd. (“**JustGroup Holdings**”) and the entry into of the SSHA pursuant to a joint venture arrangement (the “**Joint Venture**”) with a wholly owned subsidiary of GIC Private Limited and JustGroup Holdings.

2. COMPLETION OF SUBSCRIPTION OF SHARES

The Company wishes to update that its wholly-owned subsidiaries, Frasers Property Ventures I Pte. Ltd. and Frasers Property Ventures II Pte. Ltd., have completed the JustGroup Subscription and the JV Subscription respectively (the “**Completion**”). Following the Completion and as at the date of this announcement, the Company holds 13.2% of the voting rights of JustGroup Holdings and 15.3% of the issued and paid up capital (including ordinary and preference shares) of the joint venture company incorporated for the Joint Venture, JustCo Holdings Pte. Ltd.

Catherine Yeo
Company Secretary
31 August 2018