NOTICE OF ANNUAL GENERAL MEETING

Date: Thursday, 29 January 2020
Place: Grand Ballroom, Level 2, InterContinental Singapore, 40 Middle Road, Singapore 207692

NOTICE & HEBREW GIVEN that the 50th Annual General Meeting of FRASERS PROPERTY LIMITED (the "Company") will be held at the Grand Ballroom, Level 2, InterContinental Singapore, 40 Middle Road, Singapore 207692 on Wednesday, 29 January 2020 at 2:00 p.m. for the following purposes:

ROUTINE BUSINESS
(1) To receive and adopt the Directors' statement and audited financial statements for the year ended 30 September 2019 and the auditors' report thereon.

(2) To re-elect the Directors (the names of the Directors proposed for re-election are set out in the letter from the Company to shareholders dated 22 December 2019 (the "Letter"), with such changes as may have been made since the passing of the last Ordinary Resolution).

(3) That, unless otherwise determined by the Directors, the Directors shall have power to appoint additional Directors at any time or from time to time as the Directors may consider appropriate.

(4) That the Directors are authorised to enter into such arrangements as they think fit for the purpose of providing for the purpose of the meeting, arrangements and procedures for the meeting, and to authorise the Company to purchase or otherwise acquire issued ordinary shares of the Company pursuant to the FPL Restricted Share Plan (the "Performance Share Plan") and/or the FPL Performance Share Plan and to issue such shares or portions thereof as are necessary for the purpose of providing for the purpose of the meeting, arrangements and procedures for the meeting.

(5) To re-appoint KPMG LLP as the auditors of the Company and to authorise the Directors to determine their remuneration and take such other action as they think fit in connection therewith.

SPECIAL BUSINESS
To consider and, if thought fit, to pass, with or without modifications, the following resolution, which will be proposed as Ordinary Resolution:

(1) A member of the Company who is a relevant intermediary is entitled to appoint not more than two proxies to attend, speak and vote at the Annual General Meeting. Where such member appoints more than one proxy, the proportion of his shareholding concerned to be represented by each proxy shall be specified in the form of proxy.

(2) A proxy need not be a member of the Company.

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