

FRASERS PROPERTY LIMITED

Incorporated in Singapore

Company Registration No. 196300440G

COMPLETION OF DIVESTMENT OF INTERESTS IN TWO PROPERTIES IN AUSTRALIA AND THE UNITED KINGDOM

*Capitalised terms used herein, unless otherwise defined, shall have the meanings ascribed to them in the announcement of Frasers Property Limited dated 3 August 2020 titled "Proposed Divestment of Interests in Two Properties in Australia and the United Kingdom" (the "**3 August Announcement**")*

Frasers Property Limited (the "**Company**") refers to the 3 August Announcement in relation to the Australian Property Divestment and the UK Property Divestment.

The Company is pleased to announce that the Australian Property Divestment and the UK Property Divestment have been completed today ("**Completion**"). Immediately upon Completion, the Company has ceased to hold any interest in the Australian Property, the Property Company and the UK Property.

Frasers Logistics & Commercial Asset Management Pte. Ltd. (formerly known as Frasers Logistics & Industrial Asset Management Pte. Ltd.), as manager of Frasers Logistics & Commercial Trust (formerly known as Frasers Logistics & Industrial Trust) has also released an announcement on the SGX-ST on the completion of its acquisition of the Australian Property and the Property Company which wholly-owns the UK Property, which is available at www.sgx.com.

By Order of the Board

FRASERS PROPERTY LIMITED

Catherine Yeo
Company Secretary
12 August 2020