

## Frasers Property's Parc Greenwich is best-selling Executive Condominium launch this year with 65% of units sold during first weekend

- ◆ 322 out of 496 units sold in the launch weekend
- ◆ Units sold at an average price of about S\$1,200 per square foot
- ◆ Homebuyers are drawn to the residential development's extensive suite of wellness-inspired facilities, surrounding amenities and location in the vicinity of Seletar Hills landed enclave in Singapore

**SINGAPORE, 13 SEPTEMBER 2021**

Frasers Property Singapore today announced that, based on the percentage of the total number of units sold, Parc Greenwich is the best-selling Executive Condominium (EC) launch to date this year. As of Sunday, 12 September 2021, 65% or 322 of its total 496 units were sold<sup>1</sup> during the launch weekend. The residential development, which is next to the Seletar Hills landed enclave, was launched on Saturday, 11 September 2021.

Ms Lorraine Shioi, Acting Chief Operating Officer of Residential (Singapore), Frasers Property Singapore, said: "We are encouraged by the strong response for our latest residential development, Parc Greenwich, which is District 28's first EC launch since 2013. Homebuyers are attracted to the project's comprehensive suite of facilities as well as high-quality attributes and fittings more commonly found in top-end private condominiums. The wellness-themed Parc Greenwich also appeals to young families who can look forward to a plethora of dining, recreational and retail amenities as well as transportation nodes in the neighbourhood. Moreover, the development's proximity to next-generation, vibrant commercial, digital and industrial hubs in Singapore's northeast region is highly valued by homebuyers."

Jointly developed with CSC Land Group, Parc Greenwich comprises nine residential towers of 14 storeys each. It offers a variety of unit sizes ranging from two-bedroom (786 square feet) to five-bedroom apartments (1,464 square feet). Penthouse units with high ceilings, ranging from two-bedroom (990 square feet) to five-bedroom units (1,679 square feet) are also available.

Prices started from S\$895,000 for a two-bedroom unit, S\$1.05 million for a three-bedroom unit, S\$1.2 million for a three-bedroom+study unit, S\$1.38 million for a four-bedroom unit and S\$1.7 million for a five-bedroom unit. The units were sold at an average price of about S\$1,200 per square foot during the launch weekend.

First-time homebuyers took up 174 units out of the 322 units sold. Meanwhile, second-time buyers snapped up 148 units – the full 30% quota of the total number of units in a development that can be allocated to second-time buyers at launch under the current EC regulations. This quota for second-time buyers will lift one month following the launch.

All the two-bedroom and five-bedroom units were fully sold. There was also strong response for the three-bedroom and four-bedroom units, with 220 out of 370 three-bedroom units and 74 out of the 98 four-bedroom units taken up.

Themed around "Home in an Urban Village", Parc Greenwich offers a modern home environment promoting an idyllic, wellness lifestyle, with 52 facilities that holistically address the physical, social and mental well-being of residents. Slated to achieve Temporary Occupation Permit in 2024, Parc Greenwich is one of the few ECs to boast two clubhouses.

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<sup>1</sup> Includes options signed as at 12 September 2021

Parc Greenwich is within walking distance to malls, an upcoming Fernvale Community Cub, schools, public parks and sports facilities. Pre-schools and enrichment classes are around the corner, while primary, secondary and tertiary institutions such as Rosyth School, Fernvale Primary School, Pei Hwa Secondary School, Nan Chiau High School, Nanyang Polytechnic and Anderson Serangoon Junior College are a short distance away.

Parc Greenwich is well connected to Tampines Expressway, Seletar Expressway and Central Expressway, providing convenient access to the downtown central area and different parts of the island. The closest Mass Rapid Transit (MRT) station is Sengkang MRT station, which is accessible via the Fernvale Light Rail Transit station in the vicinity. In the near future, homebuyers can look forward to the new North-South Expressway, Cross Island MRT line and Thomson-East Coast MRT line, for a faster trip to the Central Business District and all parts of the island.

Frasers Property's newest EC is near the North Coast Innovation Corridor stretching from Woodlands to Seletar and Punggol. A seven-minute drive to the Seletar Aerospace Park, Parc Greenwich is also close to upcoming developments such as Sengkang West Industrial Park, Seletar Regional Centre, and Punggol Digital District – touted as Singapore's "Silicon Valley".

To visit the showsuite, interested parties should first schedule an appointment at [www.parcgreenwich.com](http://www.parcgreenwich.com) or call +65 8129 2122. The location and breakdown in unit types are at **Appendix**, with more details on Parc Greenwich available in the earlier [news release](#).

**END**

#### About Frasers Property Limited

Frasers Property Limited ("Frasers Property" and together with its subsidiaries, the "Frasers Property Group" or the "Group"), is a multi-national developer-owner-operator of real estate products and services across the property value chain. Listed on the Main Board of the Singapore Exchange Securities Trading Limited ("SGX-ST") and headquartered in Singapore, the Group has total assets of approximately S\$39.2 billion as at 31 March 2021.

Frasers Property's multi-national businesses operate across five asset classes, namely, residential, retail, commercial & business parks, industrial & logistics as well as hospitality. The Group has businesses in Southeast Asia, Australia, Europe and China, and its well-established hospitality business owns and/or operates serviced apartments and hotels in over 70 cities and 20 countries across Asia, Australia, Europe, the Middle East and Africa.

Frasers Property is also the sponsor of two real estate investment trusts ("REITs") and one stapled trust listed on the SGX-ST. Frasers Centrepoint Trust and Frasers Logistics & Commercial Trust are focused on retail, and industrial & commercial properties, respectively. Frasers Hospitality Trust (comprising Frasers Hospitality Real Estate Investment Trust and Frasers Hospitality Business Trust) is a stapled trust focused on hospitality properties. In addition, the Group has two REITs listed on the Stock Exchange of Thailand. Frasers Property (Thailand) Public Company Limited is the sponsor of Frasers Property Thailand Industrial Freehold & Leasehold REIT, which is focused on industrial & logistics properties in Thailand, and Golden Ventures Leasehold Real Estate Investment Trust, which is focused on commercial properties.

The Group is committed to inspiring experiences and creating places for good for its stakeholders. By acting progressively, producing and consuming responsibly, and focusing on people, Frasers Property aspires to raise sustainability ideals across its value chain, and build a more resilient business. It has committed to be a net-zero carbon corporation by 2050. Building on its heritage as well as leveraging its knowledge and capabilities, the Group aims to create lasting shared value for its people, the businesses and communities it serves. Frasers Property believes in the diversity of its people and are invested in promoting a progressive, collaborative and respectful culture.

For more information on Frasers Property, please visit [frasersproperty.com](http://frasersproperty.com) or follow us on [LinkedIn](#).

### About CSC Land Group

CSC Land Group is a future-ready developer with a rich parentage of China State Construction Engineering Corporation (CSCEC), the world's largest investment and construction conglomerates, ranked 18th on 2020 Global Fortune 500 Enterprises. The heritage had been extended locally since 1992, in capacity of China Construction (South Pacific) Development Co Pte Ltd (CCDC), one of the most awarded A1 builders registered with Building Construction Authority (BCA). Now, 1 in 25 people lives in a quality home built by CCDC. Together, we are here to create lasting value for our customers and investors.

We are building a world where people and community can fulfil their aspirations. The Group develops spaces with empathy, showing a clear understanding of our customers' needs and desires. Our assets are high on value and functionality, balanced with good design and a sense of purpose. We believe that our customers' homes are not just homes, they are their world and we are building them, their way.

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### APPENDIX

#### Project Details

<b>Project Name</b>	Parc Greenwich
<b>Developer</b>	Fernvale Lane Pte. Ltd.
<b>Location</b>	Fernvale Lane
<b>Address</b>	(District 28) 31, 33, 35, 37, 39, 41, 43, 45, 47 Fernvale Lane
<b>District</b>	28
<b>Tenure</b>	99 years leasehold
<b>Plot Ratio</b>	2.8
<b>Site Area</b>	17,129.90 sqm/ 184,385 sq ft
<b>Developer's Licence No.</b>	C1389
<b>Total No. of blocks</b>	9 blocks
<b>No. of storeys</b>	14 storeys
<b>Total No. of Units</b>	496 units
<b>Project Architect</b>	ADDP Architects LLP
<b>Civil &amp; Structural Engineer</b>	KCL Consultants Pte Ltd
<b>M&amp;E Engineer</b>	J. Roger Preston (S) Pte Ltd
<b>Landscape Consultant</b>	Tinderbox Landscape Studio
<b>Main Contractor</b>	Rich Construction Company Pte Ltd
<b>Sales Gallery/ Showflat Interior Design</b>	Chalked Interior Design (3-Bedroom Premium with Study), SuMisura (4-Bedroom Premium & Sales Gallery)
<b>Conveyance Solicitor</b>	Dentons Rodyk & Davidson LLP

**Unit Mix**

UNIT TYPE	UNIT SIZE (SQFT)	NO. OF UNITS	PERCENTAGE OF DEVELOPMENT
2-Bedroom Deluxe	786	13	3%
2-Bedroom Deluxe Penthouse (PH)	990	1	
3-Bedroom Deluxe	958 – 980	48	10%
3-Bedroom Deluxe PH	1173 – 1195	4	
3-Bedroom Premium	1001	180	39%
3-Bedroom Premium PH	1141 – 1216	14	
3-Bedroom Premium with Study	1066	115	25%
3-Bedroom Premium with Study PH	1281	9	
4-Bedroom Premium	1206	91	20%
4-Bedroom Premium PH	1378 – 1410	7	
5-Bedroom Premium	1464	13	3%
5-Bedroom Premium PH	1679	1	
<b>Total</b>		<b>496</b>	

**Location of Parc Greenwich**