

Frasers Property Limited

Annual General Meeting

21 January 2022, 10.00am



Alexandra Point, Singapore



What lies ahead

We will tackle with Aptitude & Fortitude

Earnings boosted by robust industrial performance

Industrial & logistics (“I&L”) continues to drive earnings, offsetting weaker residential and hospitality performance



Revenue

S\$3,763.8 m

▲ 4.6%²



Cash & deposits¹

S\$3.8 b

▲ 13.8%²



PBIT³

S\$1,424.7 m

▲ 14.4%²



Total assets

S\$40.3 b

▲ 3.9%²



Attributable profit

S\$833.1 m

N/M²



Dividend per share

2.0 cents

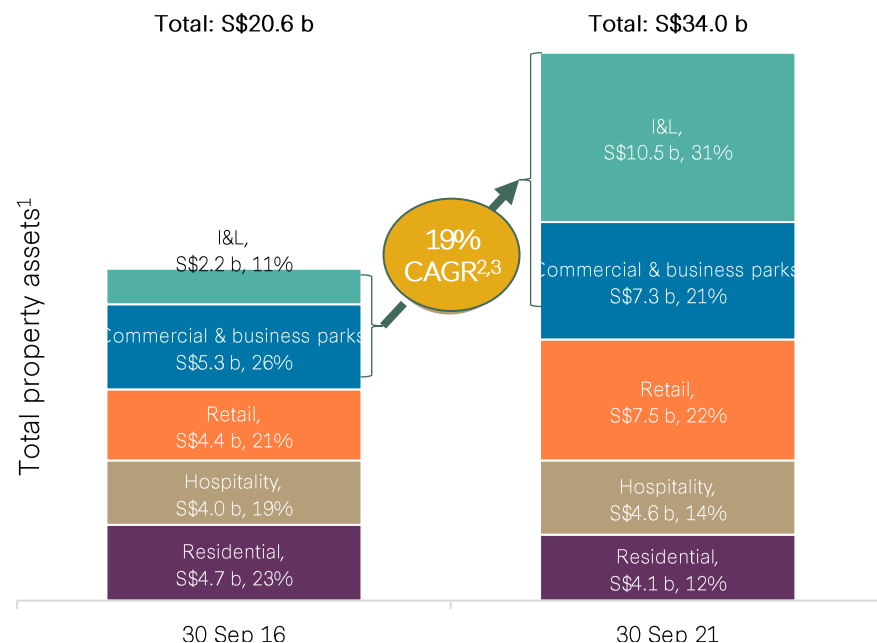
▲ 33.3%²

1. Includes structured deposits. 2. In comparison to FY20. 3. Profit before interest, fair value change, taxation and exceptional items

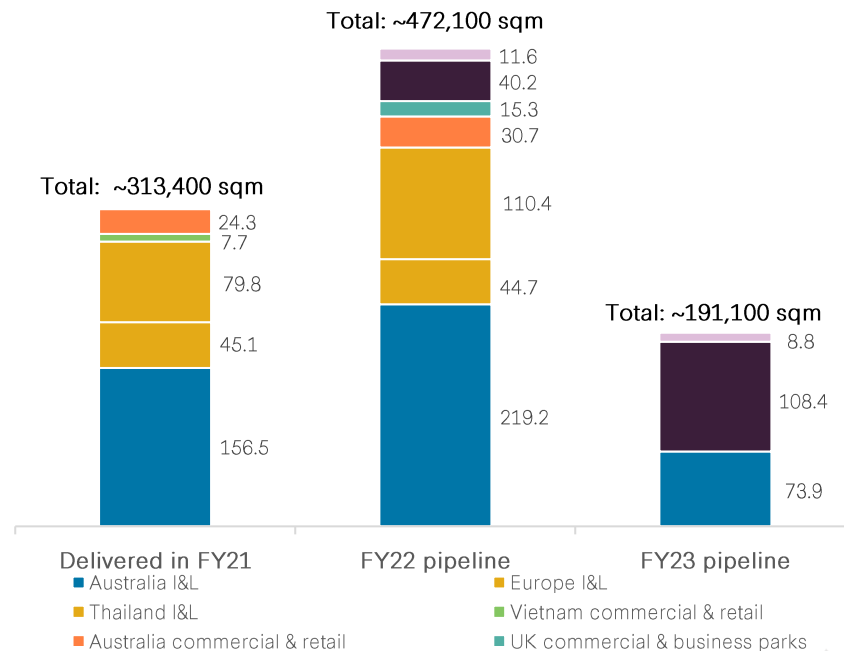
Poised to benefit from new economy and e-commerce opportunities

Ready to capitalise on stronger market fundamentals through growing exposure to I&L and commercial & business parks

Focused growth of I&L and commercial & business parks exposure through a series of strategic initiatives



Healthy I&L and commercial & business parks development pipeline provides visibility of delivering further growth



1. Property assets comprise investment properties, property, plant and equipment, investments in JVs and associates, shareholder loans to JVs and associates, properties held for sale and assets held for sale. 2. Compound Annual Growth Rate. 3. In respect of the Group's industrial & logistics and commercial & business park property assets.

We are Frasers Property

Focused and scalable platforms support portfolio resilience

Well-diversified across asset class and geography

\$S\$42.6 billion AUM¹ across five asset classes

Synergistic end-to-end business space solutions provider across geographies

Suburban malls at transportation nodes catering to essentials

Long-stay and leisure lodging at key locations

Delivering quality homes across geographies

Industrial & Logistics



Australia, Continental Europe, Thailand, UK, Vietnam

\$S\$12.7 b

AUM¹

~6.7 m sqm

GFA

~8.5 m sqm

land bank

In FY21:

~970,900 sqm

renewals and new leases

~281,400sq m

facilities delivered

FLCT, FTREIT, GVREIT

Commercial & Business Parks



Australia, Singapore, Thailand, UK, Vietnam

\$S\$10.0 b

AUM¹

~1.2 m sqm

NLA

~1,100

tenants

In FY21:

~148,600 sqm

renewals and new leases

~32,000 sqm

facilities delivered

Retail



Australia, Singapore, Thailand, Vietnam

\$S\$10.3 b

AUM¹

~322,500sq m

NLA

~2.6 m

catchment

~37,700 sqm

renewals and new leases

12.3%

tenants' sales Y-o-Y growth²

FCT

Hospitality



Multi-geography

\$S\$4.9 b

AUM¹

70

cities

21

countries

In FY21:

~16,200

units in operation³

~3,300

units in the pipeline³

FHT

Residential



Australia, China, Singapore, Thailand, UK, Vietnam

\$S\$4.7 b

AUM¹

~120,000

homes built⁴

~19,000

pipeline units

In FY21:

~5,600

homes settled

\$S\$1.8 b

unrecognised revenue⁵

1. Comprises property assets in which the Group has an interest, including assets held by its REITs, JVs and associates. 2. Source: Cistri; refers only to population catchment of Singapore portfolio. 3. Including properties under management.

4. Built to date. 5. Includes the Group's effective interest of JO, JVs, PDAs and associates.

We are Frasers Property

Building future-ready capabilities

Investing in technology and innovation

Enhance customer experience and offering through innovation and technology



Seamless omnichannel shopping experience through Frasers eStore – e-commerce marketplace for mall tenants



Smart applications for enhanced customer engagement with residential customers in Australia & Thailand



World's 1st on-demand workspace solution to work anytime, anywhere across our network of malls

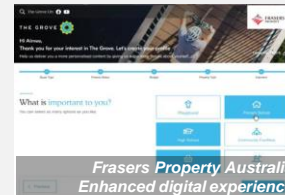
Adopt digital and technology solutions to improve productivity, leverage data analytics to deliver better business outcomes



Digitalisation at Singapore commercial properties – e.g. centralised intelligent building platform and integrated carpark management system

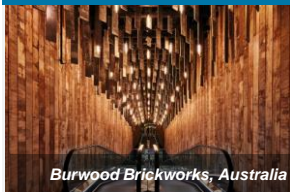


AI and machine learning to improve customer experience, security and environmental indicators for industrial tenants



Silver Award at the 2021 Sydney Design Awards in the Marketing – Branded Experience category. Drawing on data to offer more personalised content

Incorporate ESG and sustainability elements and practices throughout property lifecycle



Launched Australia's 1st building materials resource – the Greensheet, a comprehensive list of vetted building materials for the industry's free use



Working with partners to enable a more **energy-efficient** and resilient ecosystem for the communities



Five commercial buildings awarded eight certifications by the Singapore Environment Council for adoption of **low-carbon** and sustainable initiatives

Making sustainability a core part of our DNA

Progressing on our sustainability processes and performance

In FY2020, we established five new sustainability goals that will guide Frasers Property to 2050:

1



To be a net-zero carbon corporation by 2050

Introduced a Group Responsible Sourcing Policy and implemented a Group Corporate Functions Procurement Procedure

2



To be climate-resilient and establish adaptation and mitigation plans by 2024

Signed a seven-year renewable energy certificate purchase agreement with Origin Energy in Australia

3



To green-certify 80 % of our owned and managed assets by 2024

Topped Global Real Estate Sustainability Benchmark (GRESB) 2021 rankings with five global and regional sector leadership positions

4



To finance the majority of our sustainable asset portfolios with green and sustainable financing by 2024

Since our first green loan in September 2018, the overall share of green / sustainability loans & bonds now exceeds S\$6 billion

5



To train all our employees on sustainability by 2021

The customised sustainability e-learning module has been launched to all staff with a 94% completion rate as at 30 September 2021

Enhancing business resilience and building a future-ready business

The Group will continue to execute its strategic action plan to strengthen its foundation and deliver sustainable growth.



The Waterfront, Shell Cove, New South Wales, Australia



Business priorities over the next **24 months**:

1

Health, safety and well-being remains top of the agenda

2

Foundation for improving portfolio returns

- Investment discipline, “sweating” existing assets hard

3

Organisational development & effectiveness

- Developing its workforce
- Tap on strengths across its multinational network

4

Evolving as a sustainable long-term business

- **Purpose-driven** organisation
- **Tech & Digital, ESG, Innovation** – customer-centricity, design thinking

5

Continued exposure to I&L and commercial & business park assets to **capture opportunities from e-commerce and future of work** trends

**Inspiring experiences,
creating places for good.**

