

Frasers Property Limited

Incorporated in Singapore

Company Registration No. 196300440G

COMPLETION OF DIVESTMENT OF REVERSIONARY INTEREST IN SOFITEL SYDNEY WENTWORTH

*Capitalised terms used herein, but not otherwise defined, shall have the meanings ascribed to them in the announcement of Frasers Property Limited dated 29 October 2021 titled “Divestment of Reversionary Interest in Sofitel Sydney Wentworth” (the “**Divestment Announcement**”).*

Frasers Property Limited (the “**Company**”) refers to the Divestment Announcement in relation to, among other things, the sale (the “**Reversionary Interest Divestment**”) of the freehold reversionary interest of the property known as Sofitel Sydney Wentworth, located at 61-101 Phillip Street, Sydney, NSW 2000, Australia (the “**Property**” or “**Hotel**”, and the freehold reversionary interest, the “**Reversionary Interest**”).

The Company wishes to announce that the Reversionary Interest Divestment has been completed today.

As disclosed in the Divestment Announcement, the Reversionary Interest will be amalgamated with the leasehold interest of a remaining term of 69 years in the Property currently held by FHT Sydney Trust 3 (“**FHT-ST**”), a wholly-owned sub-trust of Frasers Hospitality Real Estate Investment Trust, for the purpose of the Divestment which involves the sale of the amalgamated freehold interest of the Property by FHT-ST. The Company will make a further announcement upon completion of the Ananke Sale which is expected to take place contemporaneously with the Divestment.

BY ORDER OF THE BOARD

Catherine Yeo
Company Secretary
28 March 2022