

Fraser's Property Limited

Incorporated in Singapore

Company Registration No. 196300440G

ANNOUNCEMENT PURSUANT TO RULE 706A OF THE LISTING MANUAL OF THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED

Pursuant to Rule 706A of the Listing Manual of the Singapore Exchange Securities Trading Limited (the "**Listing Manual**"), Fraser's Property Limited (the "**Company**" and together with its subsidiaries, the "**Fraser's Property Group**") wishes to announce the following incorporation of subsidiaries and associated company in respect of the period reported on under Rule 705 of the Listing Manual, that is, in respect of the second half-year ended 30 September 2022:

INCORPORATION OF SUBSIDIARIES AND ASSOCIATED COMPANY

The following subsidiaries and associated company were incorporated during the second half-year ended 30 September 2022:

- (i) FPE Investments RE46 B.V. was incorporated in the Netherlands on 8 July 2022 with an initial issued share capital of EUR 1. It is an investment holding company and a wholly-owned subsidiary of Fraser's Property Investments (Europe) B.V. (which is in turn a wholly-owned subsidiary of the Company);
- (ii) FPE Investments RE47 B.V. was incorporated in the Netherlands on 25 July 2022 with an initial issued share capital of EUR 1. It is an investment holding company and a wholly-owned subsidiary of Fraser's Property Investments (Europe) B.V. (which is in turn a wholly-owned subsidiary of the Company);
- (iii) FPE Investments RE48 B.V. was incorporated in the Netherlands on 25 July 2022 with an initial issued share capital of EUR 1. It is an investment holding company and a wholly-owned subsidiary of Fraser's Property Investments (Europe) B.V. (which is in turn a wholly-owned subsidiary of the Company);
- (iv) Must Be Company Limited was incorporated in Thailand on 15 August 2022 with an initial registered capital of THB 50 million (approximately S\$1.94 million¹) comprising 5 million ordinary shares with a par value of THB 10 (approximately S\$0.39) per ordinary share. It is an associated company of the Company. As announced by the Company on 16 August 2022, Must Be Company Limited was established pursuant to a joint venture agreement ("**JVA**") entered into between Fraser's Property Holdings (Thailand) Co., Ltd. ("**FPHT**"), a wholly-owned subsidiary of the Company, Fraser's Property Technology (Thailand) Co., Ltd., Open Innovation Co., Ltd. and Mee Chai Mee Chok Co., Ltd, for the purposes of, among others, collaboration in the advancement of technology and digitalisation of the Fraser's Property Group and Thai Beverage Public Company Limited and its subsidiaries (the "**ThaiBev Group**"), including investing in third-party technologies and businesses that are complementary to the Fraser's Property Group and/or the ThaiBev Group's key businesses. Pursuant to the JVA, FPHT has subscribed for 49.9% of the initial registered capital of the JV Co, comprising 2,495,000 ordinary shares, for THB 24.95 million (approximately S\$0.97 million), and has initially paid 25% of the subscription price in cash to Must Be Company Limited. Please refer to the Company's

¹ In this announcement, the S\$ equivalent of the THB figures have been computed based on an exchange rate of S\$1: THB25.81.

announcement dated 16 August 2022 for more details, including details of the interests of the Directors and controlling shareholders of the Company in the transaction;

- (v) Frasers Property Capital Services Pte. Ltd. was incorporated in Singapore on 1 September 2022 with an initial issued share capital of S\$1.00. Its principal activities are those of fund management and it is a wholly-owned subsidiary of the Company; and
- (vi) Jiangsu Frasers Investment Group Co., Ltd. was incorporated in the People's Republic of China on 20 June 2022 as a wholly-owned subsidiary of Frasers Property Investments (China) 5 Pte. Ltd., an indirect wholly-owned subsidiary of the Company, with a registered capital of RMB1 billion (approximately S\$193.80 million²) (to be subsequently capitalised in accordance with business requirements).

Save as disclosed in the Company's announcement dated 16 August 2022 on the JVA described in paragraph (iv) above, none of the Directors or controlling shareholders of the Company has any interest, direct or indirect, in any of the above transactions.

None of the above transactions are expected to have a material effect on the net tangible assets or earnings per share of the Frasers Property Group for the financial year ended 30 September 2022.

BY ORDER OF THE BOARD

Catherine Yeo
Company Secretary

11 November 2022

² Based on an exchange rate of S\$1: RMB5.16