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FRASERS PROPERTY TREASURY PTE. LTD.

(Incorporated with limited liability in the Republic of Singapore on 10 November 2011)

(Company Registration No.: 201132730N)

FRASERS PROPERTY LIMITED

(Incorporated with limited liability in the Republic of Singapore on 14 December 1963)

(Company Registration No.: 196300440G)

**ALLOCATION AND DISBURSEMENT OF PROCEEDS FROM THE ISSUE OF
S\$500,000,000 IN AGGREGATE PRINCIPAL AMOUNT OF 4.49 PER CENT. GREEN
NOTES DUE 2027**

Frasers Property Treasury Pte. Ltd. (the "**Issuer**") and Frasers Property Limited ("**FPL**", and together with its subsidiaries, the "**Group**") refer to the announcement dated 16 September 2022 (the "**Previous Announcement**") regarding the issuance of S\$500,000,000 in aggregate principal amount of 4.49 per cent. green notes, which will be due in 2027 (the "**Green Notes**"). All capitalised terms used in this announcement are as defined in the Previous Announcement, the offering circular, the pricing supplement and the products highlight sheet relating to the Green Notes, unless otherwise indicated.

Pursuant to the Issuer's Green Finance Framework¹ (the "**Framework**"), the Issuer is committed to provide information on the allocation of the proceeds from the issue of the Green Notes on its website and update such information at least annually (until all the proceeds from the issue of the Green Notes have been fully allocated).

The net proceeds raised under the Framework must be exclusively used to finance or re-finance the following Eligible Projects² in accordance with any of the Eligibility Criteria listed below:

- i) Green commercial and residential buildings which meet any of the following standards or certifications, such as:
 - Green Mark by Singapore Building and Construction Authority ("**BCA**"): Gold^{PLUS} and above,
 - Leadership in Energy and Environmental Design by the U.S. Green Building Council: Gold and above,

¹ Please refer to this link for the Green Finance Framework (<https://www.frasersproperty.com/who-we-are/sustainability/green-finance-framework>)

² For more information on "Eligible Projects", please refer to the Green Finance Framework (<https://www.frasersproperty.com/who-we-are/sustainability/green-finance-framework>)

- National Australian Built Environment Rating System: 5 star and above,
 - Green Star by Green Building Council of Australia: 4 Star and above,
 - Any other equivalent green building certification systems.
 - Development of buildings that aim to achieve above listed green building certifications, as evidenced by credible document (e.g. independent assessment from a consultant, or a letter from the regulator).
- ii) Green building portfolios invested and/or financed by FPL with at least a 4 star rating from GRESB (Global Real Estate Sustainability Benchmark) Real Estate Assessment, as per the latest available GRESB Benchmark Report.

Allocation and Disbursement of Proceeds

As at the date of this announcement, the net proceeds from the issue of the Green Notes have been fully allocated and disbursed. The details of the projects and portfolios funded by the proceeds from the issue of the Green Notes are as shown in the tables below:

Project/portfolio name	Sky Eden@Bedok
Project/portfolio location	1 Bedok Central, Singapore
Asset class	Mixed-use development
Certification involved	Expected BCA Green Gold ^{PLUS} upon Temporary Occupation Permit (TOP) in 4Q2025

Project/portfolio name	Units held in Frasers Centrepoint Trust (" FCT ") through a subsidiary of the Group ³
Project/portfolio location	Across Singapore
Asset class	Commercial (Retail)
Certification involved	<u>FCT's portfolio</u> : GRESB 5-star rating

For list of green buildings held by Frasers Centrepoint Trust, please refer to Appendix 1.

Such use of the proceeds from the issue of the Green Notes is in accordance with the intended use of the proceeds as stated in the pricing supplement relating to the Green Notes.

Important Notice

This announcement is for information purposes only and does not constitute or form part of any offer or invitation to sell or issue, or any solicitation of any offer to subscribe for or acquire, the Green Notes in any jurisdiction in which such an offer or solicitation is unlawful.

The information contained in this announcement is qualified in its entirety by, and should be read in conjunction with, the full text of the Offering Circular, the Pricing Supplement and the Product Highlights Sheet.

BY ORDER OF THE BOARD

Catherine Yeo
 Company Secretary
 30 November 2022
 Singapore

³ The Issuer funded the acquisition of units of FCT.

APPENDIX 1
List of green buildings held by Frasers Centrepoint Trust

Location	Asset Class	Property Name	Green Building Certification Highlights
Singapore	Commercial (Retail)	Causeway Point	BCA Green Mark Platinum
Singapore	Commercial (Retail)	Waterway Point	BCA Green Mark Gold ^{PLUS}
Singapore	Commercial (Retail)	Tampines 1	BCA Green Mark Gold ^{PLUS}
Singapore	Commercial (Retail)	Northpoint City North Wing	BCA Green Mark Gold
Singapore	Commercial (Retail)	Tiong Bahru Plaza	BCA Green Mark Platinum
Singapore	Commercial (Office)	Central Plaza	BCA Green Mark Platinum
Singapore	Commercial (Retail)	Century Square	BCA Green Mark Platinum
Singapore	Commercial (Retail)	Changi City Point	BCA Green Mark Gold ^{PLUS}
Singapore	Commercial (Retail)	White Sands	BCA Green Mark Platinum