



FRASERS PROPERTY LIMITED

Incorporated in Singapore

Company Registration No. 196300440G

**COMPLETION OF THE JOINT ACQUISITION OF 50% OF GOLD RIDGE PTE. LTD.
WHICH HOLDS THE PROPERTY LOCATED AT 23 SERANGOON CENTRAL**

The board of directors of Frasers Property Limited (the "**Company**") refers to the announcement released by the Company on 26 January 2023 in relation to the proposed acquisition (the "**Acquisition**") by Frasers Property Coral Pte. Ltd. (in its capacity as trustee-manager of NEX Partners Trust), a private trust held by FCL Emerald (1) Pte. Ltd., a wholly-owned subsidiary of the Company, and HSBC Institutional Trust Services (Singapore) Limited (in its capacity as trustee of Frasers Centrepoint Trust) (the "**NP Trustee-Manager**"), of 50% of the issued and paid-up share capital of Gold Ridge Pte. Ltd. (the "**Target**"), which holds the retail mall known as "NEX" located at 23 Serangoon Central, Singapore 556083 (the "**Announcement**").

Further to the Announcement, the Company is pleased to announce that the Acquisition has been completed on 6 February 2023.

Following the completion of the Acquisition, the NP Trustee-Manager now holds 168,764,576 ordinary shares representing 50% of the issued and paid-up share capital of the Target.

BY ORDER OF THE BOARD

Catherine Yeo
Company Secretary
6 February 2023