



**FRASERS PROPERTY LIMITED**

*Incorporated in Singapore*

*Company Registration No. 196300440G*

**COMPLETION OF THE DISPOSAL OF THE ENTIRE  
ISSUED AND PAID-UP SHARE CAPITAL OF FCL EMERALD (1) PTE. LTD.**

The board of directors of Frasers Property Limited (the "**Company**") refers to the announcement (the "**Announcement**") released by the Company on 25 January 2024 in relation to the proposed sale by the Company of two (2) ordinary shares in the capital of FCL Emerald (1) Pte. Ltd. ("**FCLE**"), representing the entire issued and paid-up share capital of FCLE, to HSBC Institutional Trust Services (Singapore) Limited (in its capacity as trustee of Frasers Centrepont Trust) (the "**Proposed Transaction**").

FCLE holds 49% of the issued units of NEX Partners Trust ("**NP Trust**") and 49% of the issued shares of Frasers Property Coral Pte. Ltd. ("**FPCP**"), the trustee-manager of NP Trust. FPCP (in its capacity as trustee-manager of NP Trust) in turn holds 50% of the issued shares of Gold Ridge Pte. Ltd., which holds the retail mall known as "NEX" located at 23 Serangoon Central, Singapore 556083.

Further to the Announcement, the Company is pleased to announce that the Proposed Transaction has completed on 26 March 2024.

**BY ORDER OF THE BOARD**

Catherine Yeo  
Company Secretary  
26 March 2024