

Fraser's Property Limited

*Incorporated in Singapore
Company Registration No. 196300440G*

GUIDANCE ON THE UNAUDITED FINANCIAL RESULTS FOR THE 6 MONTHS ENDED 31 MARCH 2024

Fraser's Property Limited ("**FPL**" and together with its subsidiaries, the "**Group**") wishes to advise shareholders and potential investors of FPL that in respect of the 6 months ended 31 March 2024 ("**1H FY2024**"):

1. The Group is in the process of reviewing the valuations and assessing the carrying values of the Group's portfolio of properties as at 31 March 2024. Based on preliminary results, the Group expects to record fair value losses and impairment, primarily on certain commercial properties in the United Kingdom. These losses/impairment are non-cash in nature and arose mainly due to the weaker market sentiments.
2. Taking into account the above, the Group expects to report a significant decrease in attributable profit for 1H FY2024 as compared to the corresponding period in the previous financial year.

FPL is in the midst of preparing its financial results for 1H FY2024 and will be releasing its unaudited 1H FY2024 financial results after the close of trading on 10 May 2024.

Shareholders and potential investors are advised to exercise caution when dealing or trading in the securities of FPL.

By Order of the Board

Catherine Yeo
Company Secretary
9 April 2024