



## Frasers Property Limited

*Incorporated in Singapore  
Company Registration No. 196300440G*

### **SUPPLEMENTAL ANNOUNCEMENT - RULE 706A OF THE LISTING MANUAL OF THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED**

Frasers Property Limited (the "**Company**") and together with its subsidiaries, the "**Frasers Property Group**") refers to the announcement pursuant to Rule 706A of the Listing Manual of the Singapore Exchange Securities Trading Limited made by the Company on 10 May 2024 (the "**Announcement**").

In addition to the disclosures in the Announcement, the Company wishes to announce the following divestment of shares in a subsidiary:

#### **DIVESTMENT OF 505 PREFERENCE SHARES IN FRASERS HOSPITALITY (THAILAND) LIMITED ("FHTL")**

Frasers Property Holdings (Thailand) Co., Ltd. ("**FPHT**") (an indirect wholly-owned Thai subsidiary of the Company) divested 505 preference shares (the "**Sale Shares**") in FHTL, a subsidiary of the Company, to Frasers Property Management Services (Thailand) Co., Ltd (a Thai associated company of the Company)<sup>1</sup> on 1 February 2024.

The Sale Shares represent 19.4% of the voting rights, and 50.5% of the total number of issued shares (which comprise ordinary shares and preference shares), of FHTL. FHTL is in the business of providing management services for hotels and serviced residences in Thailand.

The consideration for the Sale Shares was THB 100 (par value) per Sale Share, amounting to an aggregate of THB 50,500 (approximately S\$1,894<sup>2</sup>), which was satisfied entirely in cash and was arrived at on a willing-buyer and willing-seller basis, taking into account various factors such as the rights attached to the preference shares as compared to the ordinary shares (including the voting rights of the preference shares and the fact that a holder of a preference share is only entitled to receive up to the amount that it invested on return on capital upon the dissolution of FHTL). The net asset value of the Sale Shares as at 1 February 2024 was THB 4,513,190 (approximately S\$169,245<sup>3</sup>).

The above transaction is not expected to have a material effect on the net tangible assets or earnings per share of the Frasers Property Group for the current financial year.

Save as disclosed above, none of the Directors or controlling shareholders of the Company has any

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<sup>1</sup> Frasers Property Management Services (Thailand) Co., Ltd ("**FPMST**") is a joint venture company between FPHT and Frasers Assets Co., Ltd. ("**FAL**") and is held by FPHT and FAL in the proportion of 49 : 51. FAL is held by FPHT and TCC Assets (Thailand) Co., Ltd. ("**TCCAT**") in the proportion of 49 : 51. TCCAT is held by Mr Charoen Sirivadhanabhakdi, a Director and controlling shareholder, and the estate of the late Khunying Wanna Sirivadhanabhakdi, a controlling shareholder, in the proportion of 50 : 50. The Group Chief Executive Officer and Director, Mr Panote Sirivadhanabhakdi, is the son of Mr Charoen Sirivadhanabhakdi and the late Khunying Wanna Sirivadhanabhakdi and is also a director of TCCAT and FAL. Mr Thapana Sirivadhanabhakdi, a Director, is the son of Mr Charoen Sirivadhanabhakdi and the late Khunying Wanna Sirivadhanabhakdi, and is also a director of TCCAT.

<sup>2</sup> Based on an exchange rate of THB1 : S\$0.0375.

<sup>3</sup> Based on an exchange rate of THB1 : S\$0.0375.

interest, direct or indirect, in the above transaction.

Catherine Yeo  
Company Secretary

24 June 2024