



Thai Beverage Public Company Limited

ANNOUNCEMENT

Date: 20 September 2024
To: Singapore Exchange Securities Trading Limited
Subject: Completion of the Proposed Share Swap

We, Thai Beverage Public Company Limited (the "**Company**"), refer to:

- (a) the announcement dated 18 July 2024 entitled "Conditional Share Swap Agreement between InterBev Investment Limited and TCC Assets Limited" in relation to (i) the proposed transfer of 601,627,606 ordinary shares in Fraser and Neave, Limited ("**F&N**") (representing approximately 41.30% of the total number of F&N's issued shares (excluding treasury shares)) by TCC Assets Limited ("**TCCAL**") to InterBev Investment Limited ("**IBIL**"), an indirect wholly-owned subsidiary of the Company and (ii) the proposed transfer of 1,130,041,272 ordinary shares in Frasers Property Limited ("**FPL**") (representing approximately 28.78% of the total number of FPL's issued shares (excluding treasury shares)) by IBIL to TCCAL (the "**Proposed Share Swap**");
- (b) the Document to Shareholders ("**Document**") dated 30 August 2024 in relation to the Proposed Share Swap; and
- (c) the announcement dated 20 September 2024 entitled "Resolutions of the Extraordinary General Meeting of Shareholders No. 1/2024" in relation to the results of the extraordinary general meeting of the Company at which Shareholders approved the Proposed Share Swap.

Unless otherwise defined, all capitalised terms used herein shall bear the same meanings ascribed to them in the Document.

The Board is pleased to announce that completion of the Proposed Share Swap has taken place on 20 September 2024.

Following completion of the Proposed Share Swap, the Company (through IBIL) has become the holding company of F&N (and its subsidiaries), and the Company and IBIL have ceased to hold any interest in FPL and FPL is no longer an associated company of the Company.

Please be informed accordingly.

Yours faithfully,

Nantika Ninvoraskul
Company Secretary

