

Fraser's Property Limited announces Board changes

- ◆ Retirement of Mr Charoen Sirivadhanabhakdi as Chairman of the Board and appointment as Chairman Emeritus
- ◆ Mr Chumpol NaLamlieng to succeed as Independent Chairman
- ◆ Mr Tan Pheng Hock, a non-executive and independent director, to retire from office; Dr Nithinart Sinthudeacha to be appointed in his place.

SINGAPORE, 7 FEBRUARY 2025

Fraser's Property Limited ("Fraser's Property", and together with its subsidiaries, the "Group") today announced a significant renewal of its Board of Directors. Non-Executive and Non-Independent Chairman of the Board, Mr Charoen Sirivadhanabhakdi, will retire from office after serving for about 12 years. In recognition of his extraordinary contributions to the Group, Mr Charoen will be honoured with the title of Chairman Emeritus following his retirement. Mr Charoen will be succeeded by Mr Chumpol NaLamlieng, who will be appointed as a Non-Executive and Independent Chairman of the Board.

The following changes to the Board will also take effect from **8 February 2025**.

- Mr Tan Pheng Hock, a Non-Executive and Independent Director who also served as a member of the Sustainability and Risk Management Committee ("SRMC") of the Group, will retire from office.
- Dr Nithinart Sinthudeacha will be appointed as a Non-Executive and Independent Director and as a member of the SRMC in place of Mr Tan.

Mr Charoen Sirivadhanabhakdi, Chairman and Non-Executive and Non-Independent director of Fraser's Property, commented, "It has been an honour to serve as Chairman and to lead Fraser's Property through a period of growth and transformation. This journey has been deeply fulfilling. I am confident that with the collective wisdom and experience of our renewed Board, we will build on our strong foundation and drive the company to new heights, while continuing to focus on delivering sustainable value to our shareholders. I look forward to supporting the Board in my new role as Emeritus Chairman."

Mr Panote Sirivadhanabhakdi, Group Chief Executive Officer of Fraser's Property, commented, "The Board and I are deeply grateful for the inspiring leadership and invaluable contributions of Mr Charoen as Chairman of the Board over the years, and look forward to continuing to benefit from his wisdom and insights. We also wish to express our sincere appreciation to Mr Tan for his dedication and invaluable contributions to the Group during his tenure of service. Their legacy will continue to inspire us. We are equally excited to welcome Mr NaLamlieng and Dr Sinthudeacha to the Board. Their expertise will be crucial as we embark on the next phase of our journey."

Following the above changes, the composition of the Board of Directors will be as follows with effect from 8 February 2025:

Board of Directors

- Mr Chumpol NaLamlieng (Chairman, Non-Executive and Independent Director)
- Mr Chin Yoke Choong (Non-Executive and Lead Independent Director)
- Mr Pramoad Phornprapha (Non-Executive and Independent Director)
- Dr David Wong See Hong (Non-Executive and Independent Director)
- Mrs Siripen Sitasuwan (Non-Executive and Independent Director)
- Dr Nithinart Sinthudeacha (Non-Executive and Independent Director)
- Mr Wee Joo Yeow (Non-Executive and Non-Independent Director)
- Mr Thapana Sirivadhanabhakdi (Non-Executive and Non-Independent Director)
- Mr Sithichai Chaikriangkrai (Non-Executive and Non-Independent Director)
- Mr Panote Sirivadhanabhakdi (Group Chief Executive Officer, Executive and Non-Independent Director)

Mr Chumpol NaLamlieng

Mr NaLamlieng currently serves as the Vice Chairman, Independent Director and Chairman of the Governance and Nomination Committee of The Siam Cement Public Company Limited. He is also the Vice Chairman and Director of SCG Chemicals Co., Ltd. Additionally, Mr NaLamlieng is a Director of Siam Sindhorn Company Limited, Kempin Siam Company Limited and CPB Equity Company Limited. Mr NaLamlieng was the President of Siam Cement Group until 2005. Prior to that, he worked with Thai Investment and Securities Co., Ltd., and International Finance Corporation, a member of The World Bank Group. He has also served as Chairman and Independent Director of Singapore Telecommunications Limited and held directorships in Sembcorp Industries Ltd, British Airways Public Company Limited, The Siam Commercial Bank Public Company Limited, Kempinski International SA and SCG Packaging Public Company Limited. Mr NaLamlieng holds a Bachelor of Science in Mechanical Engineering from the University of Washington, USA and a Master of Business Administration from the Harvard Business School, USA.

Dr Nithinart Sinthudeacha

Dr Sinthudeacha has been the managing director of N-Able Plus Co., Ltd. since September 2007 and was formerly a Senior Executive of Accenture Thailand. She is also a co-founder, Director and Chairwoman of the Executive Committee of Beryl 8 Plus Public Company Limited. Dr Sinthudeacha is a seasoned business leader and active board member, serving on the boards of various public and private companies. Currently, she also sits on the boards of Mega Lifesciences Public Company Limited, Amarin Corporations Public Company Limited, Thai Beverage Public Company Limited, MYDNA Co., Ltd and ECOFUTURE Co., Ltd. She was previously a director of Chame Corporation Public Company Limited, Pomelo Fashion Co., Ltd, Charming World International Co., Ltd. and Brigida Phyto Science Co., Ltd. Dr Sinthudeacha holds a doctorate degree in organisation and human resource development, a Master's degree in management and organisational policy, and a Master's degree in communications and public

relations, from Boston University, USA. She also holds a Bachelor's degree in English language, Faculty of Arts, from Chulalongkorn University, Thailand.

Click on the following names to download images of [Mr Charoen Sirivadhanabhakdi](#), [Mr Chumpol NaLamleng](#), [Dr Nithinart Sinthudeacha](#) and [Mr Tan Pheng Hock](#).

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About Frasers Property Limited

Frasers Property Limited ("Frasers Property" and together with its subsidiaries, the "Frasers Property Group" or the "Group"), is a multinational investor-developer-manager of real estate products and services across the property value chain. Listed on the Main Board of the Singapore Exchange Securities Trading Limited ("SGX-ST") and headquartered in Singapore, the Group has total assets of approximately S\$39.6 billion as at 30 September 2024.

Frasers Property's multinational businesses operate across five asset classes, namely, commercial & business parks, hospitality, industrial & logistics, residential and retail. The Group has businesses in Southeast Asia, Australia, the EU, the UK and China, and its well-established hospitality business owns and/or operates serviced apartments and hotels in over 20 countries across Asia, Australia, Europe, the Middle East and Africa.

Frasers Property is also the sponsor of two real estate investment trusts ("REITs") and one stapled trust listed on the SGX-ST. Frasers Centrepoint Trust and Frasers Logistics & Commercial Trust are focused on retail, and industrial & commercial properties, respectively. Frasers Hospitality Trust (comprising Frasers Hospitality Real Estate Investment Trust and Frasers Hospitality Business Trust) is a stapled trust focused on hospitality properties. In addition, the Group has two REITs listed on the Stock Exchange of Thailand. Frasers Property (Thailand) Public Company Limited is the sponsor of Frasers Property Thailand Industrial Freehold & Leasehold REIT, which is focused on industrial & logistics properties in Thailand, and Golden Ventures Leasehold Real Estate Investment Trust, which is focused on commercial properties.

The Group is committed to inspiring experiences and creating places for good for its stakeholders. By acting progressively, producing and consuming responsibly, and focusing on its people, Frasers Property aspires to raise sustainability ideals across its value chain, and build a more resilient business. It is committed to be a net-zero carbon corporation by 2050. Building on its heritage as well as leveraging its knowledge and capabilities, the Group aims to create lasting shared value for its people, the businesses and communities it serves. Frasers Property believes in the diversity of its people and are invested in promoting a progressive, collaborative and respectful culture.

For more information on Frasers Property, please visit [frasersproperty.com](https://www.frasersproperty.com) or follow us on [LinkedIn](#).

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