

Fraser's Property Limited

*Incorporated in Singapore
Company Registration No. 196300440G*

PROPOSED DISPOSAL OF INTERESTS IN ENTITIES IN RELATION TO NORTHPOINT CITY (SOUTH WING)

*Capitalised terms used herein, but not otherwise defined, shall have the meanings ascribed to them in the announcement of Fraser's Property Limited dated 25 March 2025 titled "Proposed disposal of interests in entities in relation to Northpoint City (South Wing)" (the "**Announcement**").*

Fraser's Property Limited (the "**Company**") refers to paragraph 9.2 of the Announcement.

Having considered the terms and conditions of the Subscriptions, the audit committee of the Company is also of the view that the risks and rewards of the joint venture to operate and/or manage the Property (the "**Joint Venture**") continue to be in proportion to the equity of each of FCL Amber and the Other Unitholder in NG Trust and the terms of the Joint Venture are not prejudicial to the interests of the Company and its minority shareholders.

BY ORDER OF THE BOARD

Catherine Yeo
Company Secretary

1 April 2025