**PRESS RELEASE**

# Frasers Property appoints Tony Lombardo as Group Chief Operating Officer

- Veteran global executive appointment strengthens capital execution discipline, enterprise integration and delivery

**SINGAPORE, 9 MARCH 2026**

Frasers Property Limited ("Frasers Property", and together with its subsidiaries, the "Group") today announced the appointment of **Tony Lombardo as Group Chief Operating Officer (GCOO)**, effective **1 October 2026**. Mr Lombardo will report to the Group Chief Executive Officer (GCEO) and will be based in Singapore.

In his role as GCOO, Mr Lombardo will work closely with the GCEO and other members of the executive leadership team to advance the Group's strategic priorities under the OneFrasers operating model, strengthening capital execution discipline, enterprise integration and delivery across the Group's diversified multinational portfolio.

He will lead Group Investments and Frasers Property Capital, with a mandate to drive cross-portfolio optimisation, enterprise-wide synergies and disciplined capital deployment. Mr Lombardo will set the Group's Investments and Capital strategy and support the GCEO in leading strategic global initiatives, including transactions and programmes that enhance operational excellence, platform scalability and long-term value creation.

He will also play a key role in strengthening coordination across the Group's major platforms and key markets, including Industrial and Logistics, as well as the Group's Australia and UK businesses, to support scalable and sustainable growth. In addition, Tony will work closely with the executive leadership team to strengthen enterprise-wide business operating and financial discipline, unlocking synergies and long-term value creation across the Group.

**Mr Panote Sirivadhanabhakdi, Group Chief Executive Officer of Frasers Property,** commented, "We are delighted to welcome Tony to Frasers Property. He brings deep global experience across our sector and the key markets in which we operate. Tony's leadership and expertise across strategy, finance, investments and capital management and operations will strengthen our leadership team and accelerate the execution of our strategic priorities. His appointment will further enhance our execution capability, sharpen capital execution discipline and support the Group's continued growth across markets."

**Mr Tony Lombardo** said, "I am honoured to join Frasers Property and look forward to working closely with Panote and the executive leadership team. Frasers Property has built a strong, diversified portfolio, underpinned by a clear strategy and long-term growth ambitions. I am excited to contribute to the next phase of the Group's strategic transformation by strengthening execution, deepening collaboration and unlocking sustainable value across the business. Throughout my career, I have been motivated by the opportunity to build organisations that endure. I see a strong alignment with Frasers Property's values, its focus on long-term partnerships and its commitment to creating places that matter to people. The opportunity to do this with a leading real estate group with a strong regional and global presence is compelling."

Mr Lombardo brings nearly 30 years of international experience across real estate development, investment management, capital markets, mergers and acquisitions (M&A) and corporate strategy. He has held senior leadership roles across Asia, Australia and the United States, with a strong track record in delivering large-scale, mixed-use precincts, industrial and logistics, data centres and capital partnerships, as well as driving operational excellence across complex platforms and building resilient supply chains.

Mr Lombardo is currently Group Chief Executive Officer and Managing Director of Lendlease, where he has led major urban development projects, established capital partnerships and advanced platform-level growth initiatives across global markets. Earlier in his career, he held senior roles in strategy, M&A and finance at GE Capital and GE Corporate and began his career at KPMG.

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**About Frasers Property Limited**

Frasers Property Limited ("Frasers Property" and together with its subsidiaries, the "Frasers Property Group" or the "Group"), is a multinational investor-developer-operator of real estate products and services. Listed on the Main Board of the Singapore Exchange Securities Trading Limited ("SGX-ST") and headquartered in Singapore, the Group has total assets of approximately S$39.7 billion as at 30 September 2025.

Frasers Property's multinational businesses operate across five asset classes, namely, commercial & business parks, hospitality, industrial & logistics, residential and retail. The Group has businesses in Southeast Asia, Australia, Europe and China, and its well-established hospitality business owns and/or operates serviced apartments and hotels in 20 countries across Asia, Australia, Europe, the Middle East and Africa.

Frasers Property is the sponsor of two real estate investment trusts ("REITs") listed on the SGX-ST, Frasers Centrepoint Trust and Frasers Logistics & Commercial Trust, respectively focused on retail, and industrial & commercial properties. In addition, the Group sponsors two REITs listed on the Stock Exchange of Thailand. Frasers Property (Thailand) Public Company Limited is the sponsor of Frasers Property Thailand Industrial Freehold & Leasehold REIT, which is focused on industrial & logistics properties in Thailand, and Golden Ventures Leasehold Real Estate Investment Trust, which is focused on commercial properties in Thailand.

The Group is committed to its purpose of inspiring experiences and creating places for good. By acting progressively, producing and consuming responsibly, and focusing on its people, Frasers Property aspires to raise sustainability ideals across its value chain, and build a more resilient business. It is committed to be a net-zero carbon corporation by 2050. Building on its heritage as well as leveraging its knowledge and capabilities, the Group aims to create lasting shared value for its customers, people, the businesses and communities it serves. Frasers Property believes in the diversity of its people and are invested in promoting a progressive, collaborative and respectful and authentic culture.

For more information on Frasers Property, please visit frasersproperty.com or follow us on LinkedIn.

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