

Not for distribution in the United States

This announcement is not for publication or distribution, directly or indirectly, in or into the United States (including its territories and possessions, any state of the United States and the District of Columbia), Canada or Japan. This announcement is not an offer of securities for sale into the United States, Canada or Japan. The securities referred to herein have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the "Securities Act"), and may not be offered or sold in the United States absent registration or an applicable exemption from registration. Any public offering of securities to be made in the United States will be made by means of a prospectus that may be obtained from the Company and will contain detailed information about the Company and management, as well as financial statements. The Company has not registered and does not intend to register any of the securities referred to herein in the United States.

FRASERS PROPERTY LIMITED

Incorporated in Singapore

Company Registration No. 196300440G

RENOUNCEABLE RIGHTS ISSUE

- **LODGMET OF OFFER INFORMATION STATEMENT AND DESPATCH AND DISSEMINATION OF DOCUMENTS**
- **ACCEPTANCE OF AND EXCESS APPLICATION FOR RIGHTS SHARES**
- **TRADING OF NIL-PAID RIGHTS**
- **TIMETABLE OF KEY EVENTS**

Unless otherwise defined, all terms and references used herein shall bear the same meanings ascribed to them in the Offer Information Statement (as defined below).

1. INTRODUCTION

The Directors refer to:

- (i) the Company's announcements on 10 February 2021 and 26 February 2021 in relation to the Rights Issue;
- (ii) the joint statement by the Monetary Authority of Singapore (the "**MAS**"), the Securities Industry Council and the Singapore Exchange Regulation on 29 September 2020 in relation to, among others, the extension of temporary measures to allow electronic dissemination of rights issue documents until 30 June 2021 (the "**Joint Statement**"); and
- (iii) the Securities and Futures (Offers of Investments) (Temporary Exemption from Sections 277(1)(c) and 305B(1)(b)) Regulations 2020 (together with the Joint Statement, the "**Electronic Dissemination Measures**").

2. LODGMET OF OFFER INFORMATION STATEMENT AND DESPATCH AND DISSEMINATION OF DOCUMENTS

The Company wishes to announce that the offer information statement dated 8 March 2021 in relation to the Rights Issue (the "**Offer Information Statement**") has today been lodged with the MAS.

Not for distribution in the United States

Pursuant to the Electronic Dissemination Measures, the Offer Information Statement will not be despatched to Entitled Shareholders and Purchasers, but has instead been made available online as a Portable Document Format (PDF) file, which can be downloaded for viewing or printing. The electronic version of the Offer Information Statement has been made available on the Singapore Exchange Securities Trading Limited's (the "**SGX-ST**") website at the URL <https://www.sgx.com/securities/company-announcements> and the Company's corporate website at the URL <https://investor.frasersproperty.com/news.html/id/819905> (together, the "**Online Locations**").

A physical copy of a notification letter specifying the Online Locations and containing, among others, instructions on how to view, download and print the electronic version of the Offer Information Statement (the "**OIS Notification Letter**") will be despatched, together with the Application Form for Rights Shares and Excess Rights Shares (the "**ARE**") or the Provisional Allotment Letter in respect of the Rights Issue (the "**PAL**"), as the case may be, and the relevant envelope to Entitled Shareholders on or around 11 March 2021.

Entitled Depositors who do not receive the OIS Notification Letter or the ARE may contact CDP during the period from the date the Rights Issue commences up to the Closing Date. Entitled Scripholders who do not receive the OIS Notification Letter or the PAL may obtain a copy from the Share Registrar during the period from the date the Rights Issue commences up to the Closing Date.

For practical reasons and in order to avoid any violation of the securities legislation applicable in jurisdictions other than Singapore, the Offer Information Statement and its accompanying documents, including the OIS Notification Letter, the ARE and the PAL, will not be despatched or disseminated to Foreign Shareholders. Foreign Shareholders will not be entitled to participate in the Rights Issue. Accordingly, no provisional allotment of Rights Shares will be made to Foreign Shareholders and no purported acceptance or application for the Rights Shares by Foreign Shareholders will be valid.

3. ACCEPTANCES OF PROVISIONAL ALLOTMENTS OF RIGHTS SHARES AND APPLICATIONS FOR EXCESS RIGHTS SHARES

Acceptances of provisional allotments of Rights Shares and (if applicable) applications for excess Rights Shares may be made by Entitled Shareholders:

- (i) in the case of Entitled Depositors:
 - (a) by way of the ARE; and/or
 - (b) by way of an Electronic Application through an ATM of a Participating Bank; and
- (ii) in the case of Entitled Scripholders, by way of the PAL.

Not for distribution in the United States

For CPFIS Members, SRS Investors and investors who hold Shares through a finance company and/or Depository Agent, acceptances of the provisional allotments of Rights Shares and (if applicable) applications for excess Rights Shares must be done through their respective approved CPF agent banks with whom they hold their CPF Investment Accounts, their respective SRS Approved Banks with whom they hold their SRS accounts, and their respective finance companies and/or Depository Agents, respectively. Such investors are advised to provide their respective approved CPF agent banks with whom they hold their CPF Investment Accounts, their respective SRS Approved Banks with whom they hold their SRS accounts, and their respective finance companies and/or Depository Agents, as the case may be, with the appropriate instructions no later than the deadlines set by them in order for such intermediaries to make the relevant acceptance and (if applicable) application on their behalf by the Closing Date. **Any acceptance and/or (if applicable) application made directly by the abovementioned persons through CDP, Electronic Applications through ATMs of the Participating Banks, the Share Registrar and/or the Company will be rejected.**

More information on the procedures for acceptance, payment and excess application for the Rights Shares by Entitled Shareholders may be found in the Offer Information Statement, the ARE and the PAL.

All investments come with risk, including the risk that the investor may lose all or part of his investment. Before submitting any application to subscribe for or purchase the Rights or the Rights Shares being offered, potential investors should consider the information provided in the Offer Information Statement carefully. Any other information and materials on the Company's corporate website, any website directly or indirectly accessible by hyperlinks on the Company's corporate website and any other website are not incorporated in, and do not form part of, the Offer Information Statement. Potential investors are responsible for their own investment decisions and should consult their legal, financial, tax or other professional adviser if in any doubt as to the action they should take.

4. TRADING PERIOD FOR NIL-PAID RIGHTS

The trading period for the provisional allotments of Rights Shares (or "nil-paid" Rights) on the SGX-ST will commence at **9.00 a.m. on 11 March 2021 and will end at 5.00 p.m. on 19 March 2021.**

Entitled Depositors who sell their "nil-paid" Rights during the period need not forward the ARE to the Purchasers as arrangements will be made by CDP for a separate Application Form for Rights Shares (the "**ARS**") to be issued to the Purchasers. Purchasers should note that CDP will, for and on behalf of the Company, send the OIS Notification Letter with the ARS, accompanied by other accompanying documents, by ordinary post and at the Purchasers' own risk, to their respective Singapore addresses as maintained in the records of CDP. For the avoidance of doubt, only Entitled Shareholders (and not Purchasers or the renounees of Entitled Shareholders) shall be entitled to apply for additional Rights Shares in excess of their provisional allotments of Rights Shares.

Not for distribution in the United States

For practical reasons and in order to avoid any violation of the securities legislation applicable in jurisdictions other than Singapore, the Offer Information Statement and its accompanying documents will not be despatched or disseminated to Foreign Purchasers. Foreign Purchasers who wish to accept the Rights credited to their Securities Accounts should make the necessary arrangements with their respective Depository Agents or stockbrokers in Singapore.

5. TIMETABLE OF KEY EVENTS

The timetable below lists certain important dates and times relating to the Rights Issue. All dates and times referred to below are Singapore dates and times.

Lodgment of the Offer Information Statement and accompanying application forms with the MAS and dissemination of the Offer Information Statement via websites of the Company and the SGX-ST	: Monday, 8 March 2021
Record Date	: Monday, 8 March 2021 at 5.00 p.m.
Despatch of the OIS Notification Letter with the ARE or the PAL, as the case may be, to Entitled Shareholders	: Thursday, 11 March 2021
Commencement of trading of Rights	: Thursday, 11 March 2021 from 9.00 a.m.
First date and time for acceptance of and payment for the Rights Shares and/or applications and payment for excess Rights Shares	: Thursday, 11 March 2021 (9.00 a.m. for Electronic Applications through ATMs of the Participating Banks)
Last date and time for splitting and trading of Rights	: Friday, 19 March 2021 at 5.00 p.m.
Last date and time for acceptance of and payment for Rights Shares and/or applications and payment for excess Rights Shares ⁽¹⁾	: Thursday, 25 March 2021 at 5.00 p.m. (9.30 p.m. for Electronic Applications through ATMs of the Participating Banks)
Last date and time for renunciation of and payment for Rights Shares ⁽¹⁾	: Thursday, 25 March 2021 at 5.00 p.m. (9.30 p.m. for Electronic Applications through ATMs of the Participating Banks)
Expected date of issuance of Rights Shares	: Monday, 5 April 2021
Expected date of commencement of trading of Rights Shares	: Monday, 5 April 2021

Not for distribution in the United States

Note:

- (1) This does not apply to CPFIS Members, SRS Investors and investors who hold Shares through a finance company and/or Depository Agent. CPFIS Members, SRS Investors and investors who hold Shares through a finance company and/or Depository Agent should refer to the Offer Information Statement for details relating to the application procedure for them. Any acceptance and/or (if applicable) application made by these investors directly through CDP, Electronic Applications through ATMs of the Participating Banks, the Share Registrar and/or the Company will be rejected. Such investors, where applicable, will receive notification letter(s) from their respective approved CPF agent banks with whom they hold their CPF Investment Accounts, their respective SRS Approved Banks with whom they hold their SRS accounts, and their respective finance companies or Depository Agents, as the case may be, and should refer to such notification letter(s) for details of the last date and time to submit applications to their respective approved CPF agent banks with whom they hold their CPF Investment Accounts, their respective SRS Approved Banks with whom they hold their SRS Accounts, and their respective finance companies or Depository Agents, as the case may be.

As soon as practicable after the Closing Date, the Company will announce the results of the Rights Issue through an SGXNET announcement to be posted on the internet at the SGX-ST's website <http://www.sgx.com>.

The above timetable is indicative only and is subject to change. As at the date of this announcement, the Company does not expect the above timetable to be modified. However, the Company may, in consultation with the Lead Manager and with the approval of the SGX-ST and/or CDP, modify the above timetable subject to any limitation under any applicable laws. In such an event, the Company will publicly announce the same through an SGXNET announcement to be posted on the internet at the SGX-ST's website <http://www.sgx.com>.

By Order of the Board

Catherine Yeo
Company Secretary
8 March 2021

Not for distribution in the United States

IMPORTANT NOTICE

This announcement is for information only and does not constitute or form part of any offer or invitation to sell or issue or subscribe for, or any solicitation of any offer to acquire, any Rights Shares or to take up any entitlements to Rights Shares in any jurisdiction in which such an offer or solicitation is unlawful, nor shall it or any part of it form the basis of, or be relied on in connection with any investment decision, contract or commitment whatsoever. No person should acquire any Rights Shares except on the basis of the information contained in the Offer Information Statement.

Anyone wishing to subscribe for the Rights Shares should read the Offer Information Statement in full and must make an application in the manner set out in the Offer Information Statement. Any decision to subscribe for the Rights Shares should be made solely on the basis of the information contained in the Offer Information Statement and no reliance should be placed on any information other than that contained in the Offer Information Statement.

The information contained in this announcement is not for release, publication or distribution to persons in the United States and should not be distributed, forwarded to or transmitted in or into any jurisdiction where to do so might constitute a violation of applicable securities laws or regulations. The issue, exercise or sale of Rights Shares and the acquisition or purchase of the Rights Shares are subject to specific legal or regulatory restrictions in certain jurisdictions. The Company assumes no responsibility in the event there is a violation by any person of such restrictions.

The securities referred to herein have not been and will not be registered under the Securities Act, and may not be offered or sold in the United States absent registration or an applicable exemption from registration. Any public offering of securities to be made in the United States will be made by means of a prospectus that may be obtained from the Company and will contain detailed information about the Company and management, as well as financial statements. The Company has not registered and does not intend to register any of the securities referred to herein in the United States.

The distribution of this announcement, the Offer Information Statement, the OIS Notification Letter, the provisional allotment letters and/or the application forms for Rights Shares and excess Rights Shares into jurisdictions other than Singapore may be restricted by law. Persons into whose possession this announcement and such other documents come should inform themselves about and observe any such restrictions. Any failure to comply with these restrictions may constitute a violation of the securities laws of any such jurisdiction. Any other information and materials contained on the Company's website, any website directly or indirectly accessible by hyperlinks on the Company's website and any other website are not incorporated in, and do not form part of, this announcement.

This announcement may contain forward-looking statements that involve known and unknown risks and uncertainties. Actual future performance, outcomes and results may differ materially from those expressed in forward-looking statements as a result of a number of risks, uncertainties and assumptions. These forward-looking statements speak only as at the date of this announcement. Past performance is not necessarily indicative of future performance. No assurance can be given that future events will occur or that assumptions are correct. Representative examples of these factors include (without limitation) general industry and economic conditions, interest rate trends, cost of capital and capital availability, competition from similar developments, shifts in expected levels of property rental income, changes in operating expenses (including employee wages, benefits and training costs), property

Not for distribution in the United States

expenses and governmental and public policy changes and the continued availability of financing in the amounts and the terms necessary to support future business.

Investors are cautioned not to place undue reliance on these forward-looking statements, which are based on the Company's current view on future events.